

Industry Scorecard

For

Capital Recoveries, Inc.

**Assignments Closed or Vehicles
Recovered for the Period
January 1, 2009 to
December 31, 2009**

**Subprime Analytics
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Recovery Industry Scorecard

Capital Recoveries, Inc.

How your company performs affects your bottom line. The recovery industry scorecard is an independent analysis of information derived from data records from January 1 to December 31, 2009. The recovery industry scorecard allows you to identify your company's strengths and weaknesses. The results are a valuable illustration of how your company measures against other companies in the industry.

	Range*	Capital Recoveries, Inc.^	Industry Median**	Industry Average**
Success Rate - Total	38.30% to 79.84%	76.54%	65.61%	60.06%
Average Days to Recover - Involuntary	5.29 to 47.51	10.23	14.00	14.14
Average Days to Recover - Voluntary	1.82 to 6.34	2.05	3.00	3.05

* Numbers reflect cases submitted and closed within specified range.

** Calculated from data submitted by 37 participating recovery companies.

^ Numbers can vary based on geography and client portfolio.

The recovery industry scorecard is only the beginning of what analytics can do to help improve your business. As more aggressive and innovative analytic programs are developed, the scorecard will establish valuable benchmarks for companies in the recovery industry to measure itself against.



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Kenneth Shilson, CPA
President, Subprime Analytics

Date of Issue



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Subprime Analytics did not conduct an audit or review of the data records submitted, and therefore makes no representations or warranties as to the accuracy or validity of the data provided by any third party nor any conclusions drawn from such data. All work performed by Subprime Analytics was conducted on a best efforts basis. See attached report.

Kenneth Shilson & Associates, PC
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Computerized Portfolio Analysis -



Disclosure Report

American Recovery Association
Irving, TX

We have conducted an independent analysis of certain records of some members of the **American Recovery Association**. The comments and information contained in this report were derived from data records for assignments closed or vehicles recovered between January 1, 2009, and December 31, 2009, provided by some members of the **American Recovery Association**.

Our engagement is limited in scope and will be confined to the preparation of an industry scorecard as outlined in our letter agreement dated January 14, 2010. We did not conduct an audit or review of the data records submitted or of the financial statements of **American Recovery Association**, and therefore we do not express an opinion or any other form of assurance on them.

Our report should be used only for the intent of the original users of this report. Using this report for anything other than the original intent could mislead other readers. Our engagement cannot be relied upon to disclose errors, irregularities, or illegal acts, including fraud or defalcations that may exist. However, we will inform you of any matters which come to our attention.

We make no representations or warranties as to the accuracy or validity of the data provided by any third party nor any conclusions drawn from such data. All work performed by us was conducted on a best efforts basis.

We appreciate this opportunity to be of service, and we will be pleased to discuss our findings in more detail or to help you evaluate the results shown on the attached scorecard.

Kenneth Shilson & Associates, PC
Subprime Analysts and Consultants

July 26, 2010

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American Recovery Association Scorecard
 Summary of Success Rates and Average Days to Recover
 Recoveries January 1, 2009 to December 31, 2009

COMPANY	NUMBER OF REPOS - INVOLUNTARY	NUMBER OF RECORDS - INVOLUNTARY	RECOVERY RATE - INVOLUNTARY	NUMBER OF REPOS - VOLUNTARY	NUMBER OF RECORDS - VOLUNTARY	RECOVERY RATE - VOLUNTARY	NUMBER OF REPOS - TOTAL	NUMBER OF RECORDS - TOTAL	SUCCESS RATE	TOTAL DAYS TO RECOVER - INVOLUNTARY	NUMBER OF REPOS - INVOLUNTARY	AVERAGE DAYS TO RECOVER - INVOLUNTARY	FEWEST DAYS TO RECOVER - INVOLUNTARY	MOST DAYS TO RECOVER - INVOLUNTARY	TOTAL DAYS TO RECOVER - INVOLUNTARY	NUMBER OF REPOS - VOLUNTARY	AVERAGE DAYS TO RECOVER - VOLUNTARY	FEWEST DAYS TO RECOVER - VOLUNTARY	MOST DAYS TO RECOVER - VOLUNTARY
Company 1	592	965	61.35%	174	174	100.00%	766	1,139	67.25%	7,127	592	12.04	1	1,421	372	174	2.14	1	323
Company 2	7,774	14,321	54.28%	2,649	2,649	100.00%	10,423	16,970	61.42%	118,359	7,774	15.22	1	1,077	6,977	2,649	2.63	1	186
Company 3	1,867	3,550	52.59%	251	251	100.00%	2,118	3,801	55.72%	30,877	1,867	16.54	1	797	585	251	2.33	1	76
Company 4	2,456	4,609	53.29%	347	347	100.00%	2,803	4,956	56.56%	41,098	2,456	16.73	1	622	871	347	2.51	1	107
Company 5	265	505	52.48%	239	239	100.00%	504	744	67.74%	4,890	265	18.45	1	496	1,506	239	6.30	1	240
Company 6	1,636	2,257	72.49%	304	304	100.00%	1,940	2,561	75.75%	25,698	1,636	15.71	1	483	1,061	304	3.49	1	55
Company 7	681	1,081	63.00%	278	278	100.00%	959	1,359	70.57%	11,309	681	16.61	1	481	979	278	3.52	1	110
Company 8	40	59	67.80%	22	22	100.00%	62	81	76.54%	409	40	10.23	1	443	45	22	2.05	1	317
Company 9	574	865	66.36%	155	155	100.00%	729	1,020	71.47%	9,545	574	16.63	1	478	357	155	2.30	N/A	101
Company 10	2,578	4,628	55.70%	692	692	100.00%	3,270	5,320	61.47%	34,971	2,578	13.57	1	732	2,107	692	3.04	1	80
Company 11	1,570	2,738	57.34%	456	456	100.00%	2,026	3,194	63.43%	16,144	1,570	10.28	1	477	1,092	456	2.39	1	25
Company 12	404	533	75.80%	107	107	100.00%	511	640	79.84%	2,136	404	5.29	1	531	295	107	2.76	1	21
Company 13	858	1,248	68.75%	262	262	100.00%	1,120	1,510	74.17%	11,952	858	13.93	1	540	518	262	1.98	1	58
Company 14	5,324	13,917	38.26%	1,452	1,452	100.00%	6,776	15,369	44.09%	84,352	5,324	15.84	1	385	4,844	1,452	3.34	1	181
Company 15	2,223	4,608	48.24%	762	762	100.00%	2,985	5,370	55.59%	30,471	2,223	13.71	N/A	480	3,703	762	4.86	1	18
Company 16	3,650	6,789	53.76%	1,243	1,243	100.00%	4,893	8,032	60.92%	40,804	3,650	11.18	1	368	2,594	1,243	2.09	1	32
Company 17	2,390	3,925	60.89%	580	580	100.00%	2,970	4,505	65.93%	24,969	2,390	10.45	1	428	1,658	580	2.86	1	48
Company 18	139	225	61.78%	54	54	100.00%	193	279	69.18%	818	139	5.88	1	470	306	54	5.67	1	119
Company 19	312	876	35.62%	90	90	100.00%	402	966	41.61%	3,887	312	12.46	1	305	295	90	3.28	1	27
Company 20	1,965	3,509	56.00%	459	459	100.00%	2,424	3,968	61.09%	39,597	1,965	20.15	1	384	970	459	2.11	1	20
Company 21	2,390	3,857	61.97%	845	845	100.00%	3,235	4,702	68.80%	35,547	2,390	14.87	1	413	1,534	845	1.82	1	36
Company 22	95	147	64.63%	20	20	100.00%	115	167	68.86%	1,425	95	15.00	1	372	74	20	3.70	1	73
Company 23	134	208	64.42%	60	60	100.00%	194	268	72.39%	2,202	134	16.43	1	331	163	60	2.72	1	47
Company 24	1,331	2,532	52.57%	471	471	100.00%	1,802	3,003	60.01%	13,540	1,331	10.17	1	495	2,094	471	4.45	1	205
Company 25	597	1,143	52.23%	290	290	100.00%	887	1,433	61.90%	8,285	597	13.88	1	189	885	290	3.05	1	23
Company 26	1,160	1,991	58.28%	522	522	100.00%	1,682	2,513	66.93%	12,443	1,160	10.73	1	256	1,892	522	3.62	1	36
Company 27	1,532	2,309	66.35%	263	263	100.00%	1,795	2,572	69.79%	22,077	1,532	14.41	1	507	792	263	3.01	1	221
Company 28	172	274	62.77%	141	141	100.00%	313	415	75.42%	3,053	172	17.75	1	143	409	141	2.90	1	35
Company 29	3,002	7,404	40.55%	1,373	1,373	100.00%	4,375	8,777	49.85%	47,746	3,002	15.90	1	383	5,594	1,373	4.07	1	53
Company 30	2,140	4,124	51.89%	877	877	100.00%	3,017	5,001	60.33%	18,960	2,140	8.86	1	307	2,024	877	2.31	1	21
Company 31	25,474	44,824	56.83%	10,215	10,215	100.00%	35,689	55,039	64.84%	337,317	25,474	13.24	1	236	31,766	10,215	3.11	1	56
Company 32	401	1,213	33.06%	103	103	100.00%	504	1,316	38.30%	5,331	401	13.29	1	231	367	103	3.56	N/A	114
Company 33	12,782	26,192	48.80%	3,668	3,668	100.00%	16,450	29,860	55.09%	153,343	12,782	12.00	1	310	10,701	3,668	2.92	1	32
Company 34	2,430	4,007	60.64%	579	579	100.00%	3,009	4,586	65.61%	28,307	2,430	11.65	1	122	1,557	579	2.69	1	44
Company 35	23,885	46,123	51.79%	7,823	7,823	100.00%	31,708	53,946	58.78%	297,152	23,885	12.44	1	147	21,399	7,823	2.74	1	43
Company 36	2,775	4,548	61.02%	994	994	100.00%	3,769	5,542	68.01%	131,836	2,775	47.51	1	155	6,302	994	6.34	1	42
Company 37	1,407	2,068	68.04%	327	327	100.00%	1,734	2,395	72.40%	24,324	1,407	17.29	3	80	728	327	2.23	1	6
Totals	119,005	224,172	53.09%	39,147	39,147	100.00%	158,152	263,319	60.06%	1,682,301	119,005	14.14	1	421	119,416	39,147	3.05	1	323
Median	1,570	2,532	57.34%	347	347	100.00%	1,940	3,003	65.61%	22,077	1,570	14.00	1	413	1,061	347	3.00	1	53
Simple Average	3,216	6,059	53.09%	1,058	1,058	100.00%	4,274	7,117	60.06%	45,468	3,216	14.14	1	434	3,227	1,058	3.05	1	87

Legend

1. Period Analyzed = Assignment closes or vehicles recovered between 1/1/2009 and 12/31/2009 regardless of when the assignment is made.
2. Success Rate = Total Number of Repos / Total Number of Records
3. Average Days to Recover/Involuntary = Total Days to Close-Involuntary / Total Involuntary Repos
4. Average Days to Recover/Voluntary = Total Days to Close-Voluntary / Total Voluntary Repos
5. Total Days to Close = Number of days between the Order Date and the Recovery Date for each Impound/Involuntary/Voluntary Repo.
6. N/A = Not Applicable.
7. Voluntary repos where the number of days to close is greater than 1 year (17 records) have been eliminated from the analysis.
8. Records where the case is closed without recovery of the vehicle and the days to close is greater than 45 days (34,629 records) have been eliminated from the analysis.
9. Calculations:

Average which is the arithmetic mean, and is calculated by adding a group of numbers and then dividing by the count of those numbers
Median which is the middle number of a group of numbers; that is, half the numbers have values that are greater than the median, and half the numbers have values that are less than the media

American Recovery Association Scorecard
 Summary of Success Rates and Average Days to Recover
 Recoveries January 1, 2009 to December 31, 2009

Ranges	Success Rate-Involuntary		Days to Recover-Involuntary		Days to Recover-Voluntary	
	Earliest	Latest	Fewest	Most	Fewest	Most
Company 1	1/1/2009	12/31/2009	1	1,421	1	323
Company 2	1/1/2009	12/31/2009	1	1,077	1	186
Company 3	1/1/2009	12/31/2009	1	797	1	76
Company 4	1/2/2009	12/31/2009	1	622	1	107
Company 5	1/1/2009	12/31/2009	1	496	1	240
Company 6	1/3/2009	12/31/2009	1	483	1	55
Company 7	1/1/2009	12/31/2009	1	481	1	110
Company 8	1/1/2009	12/31/2009	1	443	1	317
Company 9	1/1/2009	12/31/2009	1	478	N/A	101
Company 10	1/1/2009	12/31/2009	1	732	1	80
Company 11	1/1/2009	12/31/2009	1	477	1	25
Company 12	1/1/2009	12/31/2009	1	531	1	21
Company 13	1/1/2009	12/31/2009	1	540	1	58
Company 14	1/2/2009	12/31/2009	1	385	1	181
Company 15	1/2/2009	12/29/2009	N/A	480	1	18
Company 16	1/1/2009	12/31/2009	1	368	1	32
Company 17	1/2/2009	12/31/2009	1	428	1	48
Company 18	1/1/2009	12/31/2009	1	470	1	119
Company 19	1/1/2009	12/31/2009	1	305	1	27
Company 20	1/1/2009	12/31/2009	1	384	1	20
Company 21	1/2/2009	12/31/2009	1	413	1	36
Company 22	1/1/2009	12/31/2009	1	372	1	73
Company 23	1/1/2009	12/31/2009	1	331	1	47
Company 24	1/1/2009	12/31/2009	1	495	1	205
Company 25	1/4/2009	12/31/2009	1	189	1	23
Company 26	1/1/2009	12/31/2009	1	256	1	36
Company 27	1/1/2009	12/31/2009	1	507	1	221
Company 28	1/3/2009	12/31/2009	1	143	1	35
Company 29	1/2/2009	12/31/2009	1	383	1	53
Company 30	1/2/2009	12/31/2009	1	307	1	21
Company 31	1/1/2009	12/31/2009	1	236	1	56
Company 32	1/4/2009	12/31/2009	1	231	N/A	114
Company 33	1/8/2009	12/30/2009	1	310	1	32
Company 34	1/5/2009	12/30/2009	1	122	1	44
Company 35	1/29/2009	12/31/2009	1	147	1	43
Company 36	7/29/2009	12/31/2009	1	155	1	42
Company 37	7/31/2009	12/29/2009	3	80	1	6
Totals	1/1/2009	12/31/2009	1	1,421	1	323

Legend

1. Period Analyzed = Assignment closes or vehicles recovered between 1/1/2009 and 12/31/2009 regardless of when the assignment is made.
2. Success Rate = Total Number of Repos / Total Number of Records
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